



To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Date: 05th February 2024

Dear Sir/Madam,

Symbol: SSFL

Sub: Outcome of Board Meeting held on 05th February 2024

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above-cited subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of **Srivari Spices and Foods Limited** at their meeting held today, i.e., Monday, 05th February 2024 at the corporate office of the Company 4-1-875,876,877 and 877/1, RDB Blue Hope, Tilak Road, Abids, Hyderabad - 500001, Telangana, India has inter-alia considered and approved:

1. The proposal for Incorporation of a Wholly Owned Subsidiary in India under the name of “**Srivari Supply Chain Private Limited**”.
2. Appointment of **Ms. Sushma Barla** (A51275) as Company Secretary and Compliance Officer of the Company w.e.f. 05th February 2024.

Further, the details as required under Regulation 30 of SEBI (LODR) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed herewith as Annexures I.

This is for your information and records.

Thank you,

Yours Faithfully,

For Srivari Spices and Foods Limited
(Formerly Known as Srivari Spices and Foods Private Limited)

Narayan Das Rath
Chairman & Whole Time Director
DIN: 09065949

Encls. as above

Srivari Spices and Foods Limited

Corporate office Add : M.Nos. 4-1-875,876,877 & 877/1, 207, Second floor Legend Blue Hope, Abids, Hyderabad, T.S.- 500 001

GST No. 36ABBCS5108A1ZV, CIN No. : U15494TG2019PLC130131

Factory-01 Add: Shed No. 5-105/4/A, Sy. No. 234/A, Srirama
Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 5000 77

Factory-02 Add: No. 6-50/1, Sy. No. 365A, Raikal Village and Gram
Panchayat, Farooq Nagar Mandal, Ranga Reddy, Telangana-505460



Annexure I

1. Incorporation of a Wholly Owned Subsidiary in India under the name of “Srivari Supply Chain Private Limited”.

Particulars	Details
Name of the target entity, details in brief such as size, turnover, etc.,	Name: Srivari Supply Chain Private Limited Authorized Capital: ₹ 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 equity shares of ₹ 10/- each Paid-up Capital: ₹ 1,00,000/- (Rupees One Lakh only) divided into 10,000 equity shares of ₹ 10/- each Turnover: Not Applicable since the Company is yet to be incorporated.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The wholly owned subsidiary (WOS) company once incorporated will be a related party of Srivari Spices and Foods Limited (“The Company”)
Industry to which the entity being acquired belongs;	Logistics and Distribution Industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As the logistics and distribution business assumes a pivotal role in fostering the success of our company, we intend to form a WOS M/s. Srivari Supply Chain Private Limited. This WOS is envisioned to lead our logistics and distribution operations, ensuring the seamless and timely movement of products from manufacturers. Further, this strategic initiative is in line with the Company’s future expansion plans.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	The Company will be paying cash consideration to WOS towards subscription of 100% shareholding.
Cost of acquisition or the price at which the shares are acquired;	Not Applicable
Percentage of shareholding/control acquired and/or number of shares acquired;	100% Shareholding

Srivari Spices and Foods Limited

Corporate office Add : M.Nos. 4-1-875,876,877 & 877/1, 207, Second floor Legend Blue Hope, Abids, Hyderabad, T.S.- 500 001

GST No. 36ABBCS5108A1ZV, CIN No. : U15494TG2019PLC130131

Factory-01 Add: Shed No. 5-105/4/A, Sy. No. 234/A, Srirama Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 5000 77

Factory-02 Add: No. 6-50/1, Sy. No. 365A, Raikal Village and Gram Panchayat, Farooq Nagar Mandal, Ranga Reddy, Telangana-505460



Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the Company is yet to be incorporated
---	--

2. Appointment of Ms. Sushma Barla (A51275) as Company Secretary & Compliance Officer of M/s. Srivari Spices and Foods Limited.

Sr. No.	Details of the events that need to be provided	Information of such event(s)
1.	Reasons for change	Appointment
2.	Date of Appointment	Ms. Sushma Barla (Membership No. A51275) is appointed as Company Secretary & Compliance Officer of the Company w.e.f. 05 th February 2024
3.	Brief Profile	Ms. Sushma Barla is a qualified Company Secretary, holding a Bachelor's degree in Commerce (B. Com) and an LLB from Osmania University. With 5.4 years of dedicated experience in the field of secretarial work.
4.	Disclosure of relationship between directors	She is not related to any director, KMP, or Promoter of the Company
5.	Shareholding, if any in the Company	She does not hold any shares in the Company

**For Srivari Spices and Foods Limited
(Formerly Known as Srivari Spices and Foods Private Limited)**

**Narayan Das Rathi
Chairman & Whole Time Director
DIN: 09065949**

Srivari Spices and Foods Limited

Corporate office Add : M.Nos. 4-1-875,876,877 & 877/1, 207, Second floor Legend Blue Hope, Abids, Hyderabad, T.S.- 500 001
GST No. 36ABBCS5108A1ZV, CIN No. : U15494TG2019PLC130131

Factory-01 Add: Shed No. 5-105/4/A, Sy. No. 234/A, Srirama Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 5000 77

Factory-02 Add: No. 6-50/1, Sy. No. 365A, Raikal Village and Gram Panchayat, Farooq Nagar Mandal, Ranga Reddy, Telangana-505460